

## **Braskem Joins Europe's Bio-based Industries Consortium (BIC)**

**Rotterdam, Netherlands, 6 November 2018** – Chemicals company Braskem announces it has joined European network Bio-based Industries Consortium (BIC) as a full member.

BIC represents the private sector in the Bio-based Industries Joint Undertaking (BBI JU), a public-private partnership (PPP) with the EU worth €3.7 billion. By joining BIC, Braskem has become part of a wider network committed to bringing bio-based products to market.

Established as a pillar of the European Commission Bioeconomy Strategy, BBI JU operates under EU research and innovation programme Horizon 2020. It supports the development and production of bio-based products in Europe via biorefining research and demonstration projects, including large-scale commercialisation, through investment in innovative manufacturing facilities and processes.

Dirk Carrez, BIC's Executive Director, said, "One of the objectives of BIC is structuring the European bio-based economy and developing a new industrial ecosystem by setting up innovative value chains, and mobilising private and public investments. We are convinced that Braskem can play a leading role."

Gustavo Sergi, Director of Renewable Chemicals at Braskem, said, "By joining BIC, we are now members of a key bio-based network in Europe. As producers of bio-based plastic I'm green™ and as a company strongly dedicated to developing and bringing new renewable products to the market, Braskem is looking forward to future discussions and collaborations with other BIC members from across the value chain."

### **About Braskem**

*With a global, human-oriented vision of the future, Braskem's 8,000 members strive to improve people's lives by creating sustainable solutions in chemistry and plastics. It is the largest resin producer in the Americas, with an annual output of 20 million metric tons, including basic chemicals and petrochemicals, and R\$55 billion in revenue in 2016. It exports to Customers in approximately 100 countries and operates 41 industrial units, located in Brazil, the United States, Germany, and Mexico – the latter in partnership with Mexico-based company Idesa.*  
[www.braskem.com.br](http://www.braskem.com.br)

### **About I'm green™**

*I'm green™ polyethylene is a bio-based thermoplastic resin derived from sugarcane. Its greatest advantage is helping to reduce greenhouse gases in the air by capturing CO<sub>2</sub> during its production cycle. The world's first renewable, bio-based polyethylene to be produced on an industrial scale, Braskem's I'm green™ plastic has been produced since 2010 at the Triunfo Petrochemical Complex in Rio Grande do Sul, Brazil, the world's largest industrial plant making ethanol-based ethylene, with annual production capacity of 200 kilotons.*  
[www.braskem.com/site.aspx/plastic-green](http://www.braskem.com/site.aspx/plastic-green)

### **About the Bio-based Industries Consortium**

*The Bio-based Industries Consortium (BIC) is a non-profit organisation based in Brussels. It represents the private sector in a public-private partnership (PPP) with the EU, [the Bio-based Industries Joint Undertaking](#) (BBI JU). Worth €3.7 billion, the partnership mobilises investment in innovative facilities and processes that manufacture high-quality bio-based products as well as in biorefining research and demonstration projects.*

*BIC hosts a unique mix of sectors including agriculture, agro-food, forestry, pulp and paper, chemicals, energy and other manufacturing sectors. With over 200 members including large companies, SMEs, SME Clusters, RTOs, universities, technology platforms and associations across Europe, BIC brings together an authoritative pool of cross-sector and multi-disciplinary expertise in bio-based industries.*

<http://biconsortium.eu>